2024 Manitoba Diving Association
Annual General Meeting

NOTICE OF MEETING
2023-2024 Annual General Meeting

Pan Am Pool
Boardroom

Tuesday, November 26, 2024
7:00PM to 7:30PM

Manitoba Diving Association
2023-2024 Board of Directors

President	Brandon Christopher
1st Vice President	Jamie Profeta
Treasurer	Garett Surcon
Secretary	Noelle Merkel-Lajoie
Technical Director	MP Berman
Member At Large	Elizabeth Pennington
Member At Large	Adam Berman
Club Representative	Dallas Ludwick

Staff

Executive Director	Ken Stevens
Bookkeeper	Linda Ferguson

2024 Manitoba Diving Association Annual General Meeting

AGENDA

Tuesday, November 26, 2024

A. Call to Order
B. Establishment of Quorum
C. Appointment of Scrutineers
D. Approval of the Agenda
E. Declaration of Any Conflicts of Interest
F. Adoption of Minutes of 2022-2023 Annual Meeting
G. Executive Reports
H. Review and Approval of Auditors' Report and Financial Statements
I. Appointment of Auditors
J. New Business
K. Election of New Directors

    Positions to be Elected

    - President
    - Secretary
    - Member At Large

L. Adjournment

2023 Manitoba Diving Association Annual General Meeting

1. Call to Order 7:00 PM

2.. Quorum was established

i. From the Board:

- Brandon Christopher
- Ken Stevens
- Adam Berman
- Noelle Merkel Lajoie
- Garrett Surcon
- Will Hedges
- Elizabeth Pennington

Iii. Members from:

- Tina Kelly
- Jason Kelly
- Linda Ferguson
- Peter Bernatsky
- Dallas Ludwick
- Zsuzsa Bernatsky

3. Appointment of Scrutineers

- Linda Ferguson (Contract Bookkeeper for Dive MB) **(Will appoints and Adam seconds)**

4. Approval of Agenda - **Approved Jason & Garrett**

5. Declaration of Any Conflicts of Interest - **No declarations**

-

6. Adoption of Minutes of 2021-2022 Annual Meeting

- **Approved Elizabeth & Will**
- Motion to change **iii. Dallas Downy to Dallas Ludwick**
- **Approved Elizabeth & Will**

7. Executive Reports **Approved Elizabeth & Will**

- Presidents Report:
  - A year of transitions and a new year of reporting with Sport Manitoba's Integrated Funding Framework (IFF). There have been more senior divers moving into coaching roles and onto college programs. We have seen success at the High Diving levels since being introduced to the Junior levels as well.
  - Brandon expresses his thanks to Ken, once again who works tirelessly to advocate for the sport as our Executive Director. He also expresses his thanks to Linda who helps Brandon & Garrett financially.
  - Thanks expressed to Dallas at Revolution Diving, divers of all ages, and to the board members past and present.

- Technical Director Report:
    - 16 divers competed at the 2023 National Junior Diving Festival
    - 4 divers competed at the 2023 Summer Senior Nationals
    - 2 divers competed at the 2023 Senior High Diving National Championships
    - USA Masters Diving Championships - Joanne Hutlet stood on the podium multiple times with a Silver on Platform, Bronze on 1 Meter, Bronze on 3 Meter and Bronze in Grande Masters
    - 3 Manitoba divers and 1 Manitoba coach competed at the 2022 World Junior High Diving Championships with Alex Tiaglei winning the bronze medal in the Boys 17–19-year-old category.
    - Another kudos to Alex as he also won a Gold Medal at the 2023 Pan Am Junior High Diving Championships
- Executive Directors Report
    - We now have 15 divers learning how to coach.
    - Noelle and Adam have joined the board this year, with Will moving into the Vice President role.
    - Dallas, Brandon & Ken have started working together on the Sport MB IFF. The IFF has seen a handful of changes (including the sport moving to the winter programming) and Diving MB will be pivoting to accommodate these changes.
    - Social Media is one of our new methods of communication and we are excited to use this in an advantageous capacity. This is one of our avenues of working on communication, a newsletter is also being rolled out - with the first post being recently sent out.
    - We are working on developing some new programs. One of the programs is a paralympic training program for the deaf, and a Fly by 5 program for younger athletes.
    - We have some competitions coming up, including the Learn to Dive Festival & Provincials in June. Winnipeg will also be housing Winter Senior Nationals in December, with Revolution Diving hosting.
    - The Board will be taking part in a 5 year strategic plan starting in January 2023.
    - Planning for the CSG 2025 will also begin in the new year. Once we have more information from Sport Manitoba, we will be hosting an information session for families and athlete hopefuls.
    - Judge training (comp dev and comp intro)
    - Ken finishes the report by thanking theBoard, Dallas/Ashley and is proud of all of the accomplishments of this past year.

8. Review and Approval of Auditors' Report and Financial Statements **Approved by Garrett & Tina**
    - Linda reviewed the auditor report. Dive MB is in a strong cash position, much in GIC's and compounding interest.

- Auditor did not invoice for the 2022 audit, or the 2023 audit. It also does not include CEWS amounts. Linda is working to get these amounts, we have money in the bank to pay for this but we will eventually have to pay these bills.
- Revenue $2,900 towards CSG. Program funding for this will carry over by one quarter.
- Income statement: things that were on it from past years that aren't this year are due to pandemic grant funding.
- Performance pathway; we deferred spending into 2022 which was used in the CSG year.
- Increase in membership fees.
- Expenses are down, but this is because we had to spend the deferred amounts from the year before. Administration fees are very similar but this is due to inflation.

9. Appointment of Auditors Approval to reappoint for 2023-2024 **Approved by Adam & Jason**
   - Linda recommends that we continue to recommend Tony Gauthier for another year, he is a good rate for the work.

10. New Business
   - 2023 Dive Manitoba Divers of the Year Awards: Male - Alex Tiaglie & Female - Zita Bernatsky

11. Election of New Directors Positions to be Elected (Call made three times, all 4 votes by acclamation)
   - Vice President - Will Hedges
   - Treasurer - Garrett Surcon
   - Technical Director - Adam Berman
   - Member At Large - MP Berman

12. Adjournment - **Approved by Jason & Elizabeth**

Adjournment at 7:27 PM

2024 Manitoba Diving Association Annual General Meeting

President's Report

Tuesday, November 26, 2024

This was another year of big changes for diving in Manitoba. We developed and released our new 5-year strategic plan, which will help to shape our decisions for the foreseeable future. In collaboration with Sport Manitoba, we've developed a new enrichment program for our athletes, which we're piloting this year with the Canada Games Training Squad. Also, as Sport Manitoba revises its funding model and criteria this year, we'll be working closely with them to ensure that we continue to be able to support diving in Manitoba at the highest levels. We hosted our first Dive Manitoba "Of the Year" awards, which were very well attended, and very well received by those in attendance.

We've also had some changes on the board, with Jamie Profeta joining us as Vice-President and Dallas Ludwick joining us as Club Representative. With the club, Dallas has stepped down as Head Coach, which is really the end of an era for diving in Manitoba, and Svitlana Serbina and Oleh Serbin taking over the coaching reins. We're all very excited to see what their divers do this year. In the sport itself, we continue to send an impressive number of divers to Senior Nationals and to Junior Development and Junior Elite Nationals, and we saw some good results there. We're also seeing really impressive results in High Diving, with three divers competing internationally and all three reaching the podium. So, congratulations to all of our coaches and divers for everything that they've achieved this year.

Even though I run this meeting, and most of the board meetings, I am not the person who is responsible for making sure that all of our programs, events, and applications happen on time and successfully. Thank you to our Executive Director, Ken Stevens, who is the one who ensures that the trains run on time, and to the right places, who spends more time trying to find new and exciting ways to support the sport and all of its participants, from the youngest learn-to-divers, to our top level competitive athletes traveling internationally. We're lucky to have him, and his boundless reserves of energy and enthusiasm. Thank you also to Linda Ferguson, for keeping an eye on the finances, and for making sure that everything adds up. Thank you to all of the Revolution coaches for giving their time and energy to help our province's divers find success. Thank you to the divers, for giving us a reason to do all of this. And, finally, thank you to the board of Dive Manitoba, for their dedication to the sport and to helping our athletes in any way they can.

2024 Manitoba Diving Association Annual General Meeting

TECHNICAL DIRECTORS REPORT

Tuesday, November 26, 2024

DPC Assessment Camps

Gabriel Brombach and Nic Landry attended a DPC West Assessment Camp in Calgary. This camp serves as a selection for the 2023-2024 "Development" group of the HPAD (High Performance Athlete Development) program. Vlad Tiaglei was also invited to a DPC High-Performance Athlete Development assessment camp in Montreal.

2024 Winter Senior Nationals

Congratulations for successfully competing at the 2024 DPC Winter Senior Nationals:

- Leia Berman, Zita Bernatsky and Attila Bernatsky

2024 Junior Development Nationals

Congratulations for successfully competing at the 2024 DPC Junior Development Nationals:

- Mila Mortele, Leah Profeta, Gabriel Brombach

NOTE: Gabriel Brombach won BRONZE in the Boys C 3-Metre event!

2024 Junior Elite Nationals

Congratulations for successfully competing at the 2024 DPC Junior Elite Nationals:

- Zita Bernatsky, Adyson Downey, Evey Hedges, Corydon Wolfe, Anna Wylie, Bennett Sime-Surcon

2024 CANAMEX High Diving Championships

Congratulations for successfully competing:

- Zita Bernatsky, Alex Tiaglei and Carter Baker

NOTE: Zita and Alex were both GOLD! NOTE: Carter Baker won BRONZE!

2024-2025 Canada Summer Games Training Squad

Congratulations to all CSG training squad members:

- Zita Bernatsky, Adyson Downey, Evey Hedges, Corydon Wolfe, Leah Profeta, Leia Berman, Gabriel Brombach, Nic Landry, Vlad Tiaglei

2024-2025 Dive Manitoba High Performance Program

Congratulations to all Dive Manitoba High Performance Program:

- Alex Tiaglei, Zita Bernatsky, Gabriel Brombach, Adyson Downey, Nicolas Landry, Vladimir Tiaglei, Leia Berman, Attila Bernatsky

2024 Pan American Masters

Congratulations for successfully competing in the 2024 Pan American Masters

- Joanne Hutlet

NOTE: Joanne won 3 GOLDS!

Respectfully submitted,
Adam Berman, Technical Director, Manitoba Diving Association

The 2023-2024 Manitoba Diving season was another successful year with many highlights showcasing the hard work and accomplishments of the athletes, coaches, families, volunteers and the board. Manitoba hosted the 2024 Winter Senior Nationals, the 2024 Polar Bear Classic and the 2024 Dive Manitoba Summer Provincials. Both events had great representation from nearly every province in Canada. We also hosted the Dive Manitoba Learn to Dive Festival with 50 young divers showcasing their skills to families and friends alike.

Manitoba diving athletes and coaches successfully competed at senior nationals and podiumed at junior nationals and shone in high diving on the international stage

Over the past year, Manitoba Diving Association Board of Directors and I have:

- Continued to review current policies in keeping with our association's mandate of open and accountable.
- Continue to build strong relationships with the Diving Canada, diving provincial bodies across the country, City of Winnipeg, Sport Manitoba, Province of Manitoba, other sport members in the community and across the country.
- Continue to build relationships with corporate and media community partners.
- Funded our sport to our maximum capacity.

2023-2024 Manitoba Diving Association Highlights

Strategic Planning
This past spring, Dive Manitoba hosted a Strategic Planning meeting, facilitated by Carolyn Trono. Surveys and questionnaires were distributed with SWOT analysis completed by several members in the community. 11 members of the community participated in the planning day including: coaches, staff, board members and parents.

Resulting from this planning came new mission and vision statements:

Mission
Dive Manitoba is the provincial governing body for the Olympic Sport of Diving. Our mission is to support the development and growth of diving across the province through proactive leadership, effective administration and ongoing support and promotion of our member athletes, coaches, officials, clubs and volunteers

Vision
Dive Manitoba - a vibrant diving community that is safe, enjoyable, and inclusive, cultivating developmentally appropriate skills in divers from recreational to elite competitive.

Values & Principles that Guide our Decisions and Actions
We believe that the growth and development of diving across Manitoba must be built on a foundation of safety and security for participants, respect for all involved in the sport, encouragement towards personal excellence, a commitment to integrity throughout the diving community, and having fun is a part of everything we do.

In partnership with our national sport body and peer organizations in other provinces, we share a national commitment to advance the art and sport of diving and a national vision to position Canada as a world-class diving nation.

We believe the sport of diving offers a unique and valuable athletic experience to its participants and an unparalleled demonstration of athletic grace and beauty to fans of the sport.

We believe each individual diving athlete, coach and official aspires to excel in the sport according to their own drive and circumstances and our role is to encourage and support this individual drive for excellence at all levels.

Areas of Focus (Strategic Priorities)
- Growth/Participation (Sport Initiation)
- Performance (Performance Pathway)
- Partnerships
- Organizational Excellence (business)

Our 5-Year Strategic Plan can be found on our website (divemanitoba.ca).

Manitoba Diving Association Policies
It's been a busy year updating policies that were up for renewal. Our policies can all be found on our website at divemanitoba.ca. Policies reviewed and approved this past year are:
- Appeals
- Respect in Sport
- Conflict of Interest
- Privacy
- Financial Policy
- Provincial/High Performance Team Selection Policy
- 'Of the Year Policy

Officials Development
We offered a Provincial Level 2 Exam opportunity for 3 of our experienced Level 1 Judges and 1 previously certified Level 2 judge. All 4 judges passed and are now considered Provincial Level judges. This is in addition to the 5 newly trained Level 1 judges this year.

Coach Development
This past summer, Revolution Diving announced a change in coaching assignments with Dallas Ludwick taking on the newly created High Diving Head Coach for the club and Svitlana Serbina and Oleh Serbin co-Head Coach for diving for the club. We are working on providing coach training opportunities to ensure Svitlana and Oleh are trained and evaluated to attend National championships.

In July, Svitlana challenged her Comp Intro and was successful and is now on her way to completing her Comp Dev evaluation, projected completion in 2025.

Of the Year Awards Night
We hosted the 2023-2024 Dive Manitoba Awards night on October 26, 2024. The awards night was held this current fiscal but reflected last year's results.

The event was held at the Sport Manitoba Hall of Fame with over 70 divers, family members, board members and public officials in attendance. We provided complimentary food and a cash bar (thank you to our bartenders of the evening Noelle and Brandon!) The winners were chosen based on nominations received. This was our first year hosting these awards and will be reviewed this upcoming winter.

Congratulations to all of our award winners!
Junior Elite Male & Female Divers of the Year:
Bennett Sime-Surcon & Anna Wylie
Junior Developmental Male & Female Divers of the Year:
Gabriel Brombach & Mila Mortele
High Diver of the Year:
Alex Tiaglei
'Standing Ovation' Athlete Award:
Joanne Hutlet
'Ripple Effect' Athlete Award:
Zita Bernatsky
Awards of Merit – Judges & Volunteers:
Nathalie Cromwell & the Competition Host Committee
Coaching Impact Awards – Performance & Inspire:
Dallas Ludwick & Ashleigh Domney

Grants
This past year, we have been upgrading the Dry-Land training with the $25,000 we received in 2023. We have until March 2025 to spend these monies and have near completion. This grant will greatly enhance both the athlete's and the coach's training experience and ensure our dry-land training room remains one of the best diving training facilities in the country.

Integrated Funding Framework
This past fall, the board and I worked through Year 5 of the 6-year Integrated Funding Framework cycle. We focused development on Board Effectiveness, Officials Development and Communications, and Athlete Development, Sport Initiation and Performance Pathway.

As part of the funding agreement, President Brandon Christopher and I presented our past years results and plans for the following year to the Sport Manitoba committee. Thank you both for taking the time to speak with Sport Manitoba.

Some of the takeaways from our IFF presentation and follow-up meetings included an emphasis on direct communications with association members, and for the association to host more events. We have already started moving towards these goals and will continue to take more steps towards these goals into the future.

Media and Social Media
Manitoba Diving social media accounts have continued to grow over the last year, increasing our total likes and follows by over 10% each! All of our social media (Facebook, Instagram, Twitter and YouTube) are branded as @divemanitoba; important for SEO, branding, marketing and public relations.

The media has once again come out strong in support of diving once again, with features of our athletes and coaches on Winnipeg Free Press, CTV, CBC, Global, the Winnipeg Sun and community papers across the city.

Communications
The board and I are committed to exploring efficient, positive models to grow and improve communications between all stakeholders. Ideas explored included intranet communications, web/mobile apps, website and social media tools, chat groups, newsletter development, podcasts and bi-annual meetings between the clubs and the association.

Activity Messenger: The result of data collection and research was the usage of a new app called Activity Messenger. This app has allowed us to send newsletters to members, media releases to media, surveys for feedback and nomination forms for our Of the Year awards. We are also able to leverage this software to “sell” tickets for any future event we host.

HEJA: this is a team-based app built to share information and scheduling for sports team. We are currently using it as a scheduling and information sharing tool with our Canada Summer Games training squad.

Merchandise
We ordered and sold merchandise at Summer Provincials, with the hoodies nearly sold out. We used a sales app called Square with plans to order more merchandise in the future.

2024-2025 Looking Ahead

2024-2025 Events in Manitoba

We are also hosting the 2025 Dive Manitoba Summer Provincial Diving Championships in June. We will be working with Revolution Diving on this competition, with all revenues distributed back directly to the club for program support.

Revolution Diving will be hosting the 2025 Junior Development Nationals (July 2025) as well as the 2025 Polar Bear Classic, in honour of Vaughan Baird in February 2025.

2025 Canada Summer Games

We announced our CSG training squad in October 2024 and hosted an open house for divers and families about what to expect from the Canada Summer Games selection process and training once on the training squad and further on to the team.

The Canada Summer Games training squad program will include training and assessment opportunities throughout the upcoming season including:

- Functional Movement Screens
- High Performance Assessment
- Mental Preparations
- Nutrition
- Testing
- Yoga / Ballet

We will also continue to provide strength and conditioning training programming to our CSG training squad members with the Canada Sports Centre – Manitoba.

Why Sport Manitoba Sport Centre

Working with Sport Manitoba Performance Centre strengthens relationships between all members in our sport including the relationship with our primary funder. Sport Manitoba is very excited to see the sport of diving training in their building.

Coach and Judge Development

We are actively preparing up to 3 coaches to train up to Competition Intro Evaluated this season. Soon after that, the plan is to continue that development to Competition Development and have 2-4 coaches Competition Development certified by 2027.

Policies for review

Policies that need to be reviewed this upcoming year include:

- Diversity, equity and inclusion
- Whistleblower
- Safe Sport

We will also re-evaluate the Of the Year nomination process this year.

Fundraising
We are currently reviewing 2 opportunities for fundraising: 50/50 Raffle and MAKEACHAMP. Watch for more information in the near future.

Pam Am Pool Closure
I have had multiple meetings with the City of Winnipeg and all other aquatic PSO's. The Pan Am Pool will not be closing in 2025 but rather in 2026. They haven't provided any dates or timelines of the closures but are aware that the pool can't be closed for a great length of time.

In Conclusion

I would like to thank the Manitoba Diving Association Board of Directors for their tireless efforts and support and for all discussions as we continue to build stronger governance models and sport development programming and support for today and into the future.

I am proud of all the accomplishments of Manitoba's divers, coaches, families, volunteers and the Board of Directors this past year! I look forward to another successful year with the Manitoba Diving Association. I would like to thank everybody in this great community for their tireless efforts to support us in our mission to promote, foster and grow the sport of diving in Manitoba.

Respectfully submitted,

Ken Stevens
Executive Director, Manitoba Diving Association

MANITOBA DIVING ASSOCIATION

Financial Statements

Year Ended August 31, 2024

DRAFT

TONY GAUTHIER, CPA, CA

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Approval date, 2024

INDEPENDENT AUDITOR'S REPORT

To the Members of Manitoba Diving Association

Opinion

I have audited the financial statements of Manitoba Diving Association (the Association), which comprise the statement of financial position as at August 31, 2024 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Association in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with those requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

DRAFT

(*continues*)

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Chartered Professional Accountant

Winnipeg MB

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MANITOBA DIVING ASSOCIATION

Statement of Financial Position

August 31, 2024

		2024		2023
ASSETS				
CURRENT				
Cash	**$**	**112,298**	$	91,427
Account receivable		**7,058**		10,113
Prepaid		**4,260**		5,502
	$	**123,616**	$	107,042
LIABILITIES AND NET ASSETS				
CURRENT				
Accounts payable and accrued liabilities *(Note 3)*	**$**	**6,796**	$	11,000
Deferred revenue *(Note 4)*		**23,290**		8,463
		30,086		19,463
NET ASSETS				
Unrestricted net assets		**93,530**		87,579
	$	**123,616**	$	107,042

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ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

MANITOBA DIVING ASSOCIATION

Statement of Revenues and Expenditures

Year Ended August 31, 2024

		2024		2023
REVENUE				
Sports Manitoba grants				
Program support - base funding	**$**	**60,000**	$	60,000
Sport Program Funding		**34,900**		34,900
Sport Development Funding				
Sport Initiation		**3,500**		9,350
Performance Pathway		**15,500**		14,500
Canada games funding - CSG technical development grant		**540**		-
Coaching development grants		**300**		557
Strategic priorities funding		**1,743**		-
		116,483		119,307
Other income				
Province of Manitoba grant		**16,578**		**-**
Competition entry fees		**14,785**		**-**
Contribution - Provincial medals		**-**		370
Membership/registration fees		**11,565**		12,840
Merchandise sales		**1,739**		**-**
Novice championships		**-**		1,430
Sponsorship and fundraising		**(122)**		752
Interest		**4,051**		2,822
		165,079		137,521
EXPENSES *(Schedule 1)*		**159,128**		138,382
EXCESS (DEFICIENCY) OF REVENUE OVER PROGRAM EXPENSES	**$**	**5,951**	$	(861)

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MANITOBA DIVING ASSOCIATION

Statement of Changes in Net Assets

Year Ended August 31, 2024

	2024	2023
BALANCE - BEGINNING OF YEAR	**$ 87,579**	$ 88,440
EXCESS (DEFICIENCY) OF REVENUE OVER PROGRAM EXPENSES	**5,951**	(861)
BALANCE - END OF YEAR	**$ 93,530**	$ 87,579

DRAFT

MANITOBA DIVING ASSOCIATION

Statement of Cash Flow

Year Ended August 31, 2024

	2024	2023
OPERATING ACTIVITIES		
Excess (deficiency) of revenue over program expenses	**$ 5,951**	$ (861)
Changes in non-cash working capital:		
Accounts receivable	**3,055**	(3,445)
Prepaid expenses	**1,242**	(2,159)
Accounts payable and accrued liabilities	**(4,204)**	(18,311)
Deferred revenue	**14,827**	(10,400)
Cash from (used by) operating activities	**20,871**	(35,176)
INCREASE (DECREASE) IN CASH FLOW	**20,871**	(35,176)
CASH - BEGINNING OF YEAR	**91,427**	126,603
CASH - END OF YEAR	**$ 112,298**	$ 91,427

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MANITOBA DIVING ASSOCIATION

Notes to Financial Statements

Year Ended August 31, 2024

1. NATURE OF ASSOCIATION

Manitoba Diving Association (the "Association") (formely Canadian Amateur Association (Manitoba Section) Inc. was incorporated without share capital under the Corporations Act of Manitoba. The Association is a not-for-profit organization and is dedicated to developing the sport of diving in the Province of Manitoba.

Under the provisions of the Income Tax Act of Canada, the Association is exempt from paying income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

DRAFT

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO) and reflect the following significant policies:

Revenue recognition

Sport Manitoba operating grants are recognized as revenue when the amounts are received or become receivable, if the amounts to be received can be reasonably estimated and collection is reasonably assured. Fundraising funds are recognized as revenue on completion of the event. Interest income is recognized as revenue when earned. Membership/registration fees and miscellaneous income are recognized as revenue when received.

Funds received in advance are included in deferred revenue.

Contributed services

The Association relies on volunteers to carry out its services. Because of the difficulty of determining the hours contributed and their fair value, contributed services are not recognized in the financial statements.

Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of it financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities and deferred revenue.

It is management's opinion the the Association is not exposed to significant credit or interest risks from it financial instruments.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

Property, plant and equipment

Property, plant and equipment are expensed fully each year.

3. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2024	2023
PADC T/A Revolution Diving	**$ 1,622**	$ -
Trade	**1,848**	514
Sport Manitoba	**226**	246
Professional fees	**3,100**	10,240
	$ 6,796	$ 11,000

4. DEFERRED REVENUE

	2024	2023
Arts Sport & Culture	**$ 10,922**	$ -
Memberships	**2,100**	2,655
Sport Manitoba advance payments	**10,268**	5,808
	$ 23,290	$ 8,463

5. ECONOMIC DEPENDENCE

The Association is economically dependent on the Province of Manitoba which provides funding through Sport Manitoba and the Manitoba Liquor and Lotteries Corporation.

6. FINANCIAL INSTRUMENTS

The Association is exposed to interest rate risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of August 31, 2024. There have been no significant changes in risk factors from the prior year.

(continues)

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6. FINANCIAL INSTRUMENTS *(continued)*

(a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

(b) Credit risk

The Association is exposed to credit risk with respect to its accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive.

7. COMPARATIVE FIGURES

The prior year comparative figures were reclassed to conform with the current financial statement presentation.

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MANITOBA DIVING ASSOCIATION

Expenses

Schedule 1

Year Ended August 31, 2024

	2024	2023
PROGRAM EXPENSES		
Coaching	**$ 14,450**	$ 14,701
Facilities	**24,410**	23,849
Coaches development	**840**	799
Dryland equipment	**9,078**	-
Officiating	**1,676**	808
Hospitality	**3,363**	-
Awards - top divers	**1,120**	883
Volunteer appreciation	**-**	989
Travel support	**8,500**	10,000
Share distribution	**2,042**	-
Resource material	**282**	310
Equipment repairs and maintenance	**1,600**	1,625
	67,361	53,964
ADMINISTRATION EXPENSES		
Salaries and benefits	**71,877**	69,963
Office		
IT support and storage	**2,022**	1,496
Parking and mileage	**1,473**	618
Office supplies	**1,089**	435
Telephone	**1,180**	1,180
Professional fees	**3,009**	3,997
Promotion and marketing	**792**	286
Insurance	**2,021**	2,221
Meetings	**2,663**	1,648
Merchandise purchases	**1,266**	-
National registration	**2,010**	1,837
Office equipment/furniture	**-**	155
Bank charges and interest	**77**	497
Strategic planning	**2,188**	-
Memberships/licenses/permits	**100**	85
	91,767	84,418
	$ 159,128	$ 138,382

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2024 Manitoba Diving Association Annual General Meeting

SLATE

Tuesday, November 26, 2024

Positions to be elected:

1. President
2. Secretary
3.Member at Large

Nominees willing to stand for open positions:

President: Brandon Christopher

Brandon Christopher has been President of Dive Manitoba since 2022, having previously served on the Board as Member-at-large and as Secretary. He is the parent of a former Revolution/Provincial Team diver, who "retired" at the age of 16 and is now coaching in Victoria with Boardworks. Brandon has also run the computer system for diving competitions in Manitoba since 2016 or 2017. Away from the pool, he is a professor in the English Department at the University of Winnipeg, where he has worked since 2007. Despite no longer being required to drive to Pan Am Pool 5-8 times/week, Brandon has enjoyed the opportunity to contribute to the sport in the province in this new capacity, and looks forward, if re-elected, to continuing to serve for the next two years.

Secretary: Noelle Merkel Lajoie

Noelle has extensive experience in sport, training as an athlete with Optimist Track and coaching with Optimist track. Recently, Noelle volunteered as the Diving Mission Staff at the 2022 Canada Summer games. Noelle joined the Dive Manitoba board in 2024 and is excited to continue growing the sport of diving in Manitoba.

Member-At-Large: Elizabeth Pennington

Elizabeth has been a Revolution Diving mom for the past 1 years, first with her daughter in learn-to-dive and now with her son as a competitive National Level diver and has sat on the Dive Manitoba board the previous 2 years. Elizabeth has previously volunteered as the Retail Coordinator for Revolution Diving and has attended many competitions both as a spectator and a volunteer. When she isn't at the pool, Elizabeth is busy flying in Northern Manitoba and Nunavut as a commercial pilot. Her flexible work schedule allows her to spend many happy hours cheering on the divers at the Pan Am pool.

Additional nominations may be made from the floor at the Annual General Meeting or by forwarding Nomination Forms to Executive Director Ken Stevens of Dive Manitoba at diving@sportmanitoba.ca

2024 Manitoba Diving Association Annual General Meeting

NOMINATION FORM

Tuesday, November 26, 2024

Name of person nominated: _____

Signature of person nominated: _____

Nominator #1: _____

Signature: _____

Nominator #2: _____

Signature: _____

COMMENTS (add separate sheet if more space is required):

_____

_____

_____

_____

_____

_____

_____

_____

_____

Nominations need to be forwarded to the Dive Manitoba Executive Director Ken Stevens (diving@sportmanitoba.ca) at least 7 days prior to the election or made from the floor at the Annual General Meeting.

Date received by Administration: ____/____/____