2021 Manitoba Diving Association
Annual General Meeting

NOTICE OF MEETING

2020-2021 Annual General Meeting

Online via ZOOM
(due to COVID-19 Restrictions)

Tuesday, November 30th, 2020
7:00 – 7:20 PM

PLEASE NOTE: BASED ON THE NEW CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) Inc. BY-LAWS PROXY VOTES WILL NO LONGER BE ACCEPTED. PLEASE ATTEND TO ENSURE YOUR VOICE IS HEARD.

2021 Manitoba Diving Association Annual General Meeting

AGENDA

Tuesday, November 30th, 2021

A. Call to Order
B. Establishment of Quorum
C. Appointment of Scrutineers
D. Approval of the Agenda
E. Declaration of Any Conflicts of Interest
F. Adoption of Minutes of 2019-2020 Annual Meeting
G. Executive Reports
H. Review and Approval of Auditors' Report and Financial Statements
I. Appointment of Auditors
J. New Business
K. Election of New Directors

    Positions to be Elected

    - Vice President
    - Treasurer
    - Technical Director
    - Director at Large

L. 2021 Manitoba Diving Provincial Champions – No awards due to COVID-19 Pandemic
M. 2021 Manitoba Diving Female and Male Athletes Of the Year – No awards due to COVID-19 Pandemic
N. Adjournment

Manitoba Diving Association
2020-2021 Board of Directors

President Peter Bernatsky
1st Vice President Rob Gauthier
Treasurer Wil Hedges
Secretary Brandon Christopher
Technical Director MP Berman

Staff
Executive Director Ken Stevens
Bookkeeper Linda Ferguson

Canadian Amateur Diving Association (Manitoba Section) Inc.
2019/2020 Annual General Meeting Minutes
Monday, November 30, 2020

1. Call to Order
   7:18pm

2. Establishment of Quorum
   a. Quorum was established.
   b. Attendance as follows:
      From the Board:
      Ken Stevens (Executive Director)
      Peter Bernatsky (President)
      Rob Gauthier (Vice-President)**
      Christine Delaquis (Secretary)
      Marie-Pier Berman (Treasurer)
      Bruce Samson (Director-at-Large)
      Brandon Christopher (Director-at-Large)

      Linda Ferguson (Bookkeeper)

      CADA Members: Attendance indicated on the attached.

3. Appointment of Scrutineers.
   Linda Ferguson was appointed as scrutineer. Motion to approve (Brandon Christopher/Christine Delaquis)

4. Approval of the Agenda
   The agenda was approved. Motion to approve (Brandon Christopher)

5. Declaration of Any Conflicts of Interest
   There were no declarations of Conflict of Interest

6. Adoption of Minutes of 2018/2019 Annual Meeting
   The 2018-2019 Annual General Meeting minutes were adopted as circulated. (Brandon Christopher/Bruce Samson)

7. Executive Reports

   a. President's report
      Presented by Peter Bernatsky
      Highlights include:
      - Peter thanks our Board of Directors for their participation and support this year.
      - This year has been filled with covid related challenges however the by-product was the development of great collaboration and communication throughout our diving community.

- The successful installation of the 1m diving board
- We had a few goals set out early in the year, prior to Covid that were still accomplished such as establishing a new logo and updating the website (thanks to Ken's efforts)
- Peter reminded the Board members and attendees to not lose sight of the fact that covid will end and we are planning to move forward with competitions and events in 2021.
- Motion to approve (MP/Christine)

b. Technical Director as presented by Marie-Pier Berman
   i. This season had lots of ups and downs due to the pandemic. The club had to move from hosting and attending regular events in the beginning of the season to finding ways of hosting activities, events and challenges virtually in March. We thank the coaches for their resiliency and creativeness to keep athletes engaged.
   ii. Athlete developments included Zita Bernatsy and Corydon Wolfe attending the West Assessment Camp of Diving Canada as well as Corydon Wolfe and Adam Cohen being selected to attend High Performance Athlete Development camps for Diving Canada
   iii. Coaches development: Dallas, Juan, and Liana all participated in various programs this season and gained new certifications. Liana Martin and Dallas facilitated an official National Coaching Certification Program Instructor-Beginner level course for 8 instructors in January and February.
   iv. Motion to approve (Peter/Christine)

c. Executive Director

Ken Stevens presented the Executive Director's report (as circulated). Highlights included:

-It has been a challenging year for amateur sport across the world. Ken feels our team has really stepped up to the podium and had a successful year despite these difficult times.

-Communications on all levels have been sensational and Ken thanks everyone for their efforts.

-The Board of Directors have continued to review and update current policies, develop strong relationships, and support the continued growth of the club and sport in Manitoba

-The dryland training room was retrofitted with sound reducing measures and the 1m removable board were completed over the summer.

-Online registration forms were developed.

-Ken will be starting a blog and is asking that stories to be submitted.

Motion to approve (Peter/Brandon)

8. Review and approval of Auditors' Report and Financial Statements

Linda Ferguson, the Association's bookkeeper, presented the Auditor's Report and Financial Statements, as circulated. Defered revenue went up by just under $10,000 - most of that was due to covid (lack of traveling for the athletes, etc). The base funding was decreased slightly, as well as program funding and performance pathway was deferred. Ken added that we've received some funding from CEWS. These funds will be used to help facilitate Zoom access for the club.

On motion (Brandon Christopher/Christine Delaquis) that the Auditor's Report and Financial Statements be approved. Motion Approved.

9. Appointment of Auditors
    a. On motion (Wil Hedges/Christine Delaquis) to approve Tony Gauthier as Auditor for next year. Motion approved.

13. Election of New Directors

Positions to be Elected

a. Position of President

Peter Bernatsky has agreed to let his name stand for the first term as President. No other nominations were received, including in response to an invitation to the floor.

Peter Bernatsky was declared President by acclamation.

b. Position of Secretary

Brandon Christopher has put his name forward for the position of Technical Director. No other nominations were received, including in response to an invitation to the floor.

Brandon Christopher was declared Secretary by acclamation.

c. Director-at-Large

No nominations standing. No other nominations were received in response to an invitation to the floor.

10. 2020 Manitoba Diving Provincial Champions

a. No announcements to be made

11. New Business - None

12. Questions

There were no questions.

13. Adjournment

The meeting adjourned at 7:54pm.

2021 Manitoba Diving Association Annual General Meeting

PRESIDENT'S REPORT

Tuesday, November 30th, 2021

The first half of 2021 saw a continuation of COVID related disruptions. Working together with Ken Stevens, Executive Director of Dive Manitoba, and the Dive Manitoba Board, our focus was primarily to monitor COVID related restrictions as they related to the sport of Diving in our province and to provide regular updates to Head Coach Dallas Ludwick of Revolution Diving.

Our second focus was to engage in a lobby campaign aimed at various municipal and provincial officials advocating for diving to return to Pan Am Pool, siting our extremely thorough and safe return to play strategy. Despite our best efforts, an early return was not granted. So, we refocused efforts on finding a way to get our high-performance athletes back in the pool on a limited basis. Key government officials were made aware of the fact that other provinces across Canada continued with their high-performance training programs, with little or no disruption, while our athletes were side-lined. Once again, our efforts did not result in a positive outcome. However, our fortunes changed soon after the Province of Manitoba hit its first vaccination target. On July 9th, the City of Winnipeg advised Diving could resume at Pan Am Pool beginning Monday, July 12, 2021. It was extremely gratifying to witness divers return to the pool despite the adversity and obstacles they experienced at the height of the pandemic restrictions. The balance of the summer was spent providing assistant with the re-opening roll-out and to begin plans for competitions beginning this fall and beyond.

The pandemic lock down more than ever before uncovered the need for even stronger advocacy and ties with the City of Winnipeg, owner, and operator of Pan Am Pool, the Province of Manitoba and Sport Manitoba which is the primary funding agency for Dive Manitoba. Our focus moving forward will be to continue advocating awareness with our funding agencies with the aim of securing the necessary financial support to maintain and grow the sport in Manitoba. Equally important will be to continue working closely with the City of Winnipeg to secure the best possible arrangements for the use of Pan Am Pool.

Financially, our association benefited from various federal aid programs, as well as various other grants that allowed us to help to fund various COVID assistance projects which directly and indirectly benefiting our Dive Manitoba members. The additional funding also helped mitigate the negative fiscal impact of COVID.
Projecting forward, we are cautiously optimistic that the worst of the COVID-19 pandemic is behind us. High rates of vaccination in our province, and that of our dive membership combined with a very safe and regimented return to play program are setting us on a course to success.

2021 Manitoba Diving Association Annual General Meeting

PRESIDENT'S REPORT

Tuesday, November 30th, 2021

I want to thank Ken Stevens our Executive Director for all his hard work this past year. I also want to extend special thanks and acknowledgment to our Board of Directors. Our board has not only executed on all its governance duties but has gone beyond to volunteer their time and expertise for the operation and betterment of the sport of Diving in Manitoba. Thank you to you all!

I look forward to the excitement that 2022 will bring with the return of competitive events to our province, culminating in the Canada Summer Games next summer!

Peter Bernatsky
President, Dive Manitoba

2021 Manitoba Diving Association Annual General Meeting

TECHNICAL DIRECTOR'S REPORT

Tuesday, November 30th, 2021

2020-2021 has been another difficult, nearly non-existent year, for Manitoba divers, due to the COVID-19 pandemic and the closure of all aquatic facilities in Manitoba. After being locked out from March 2020 through the remainder of that season, the athletes had 7 weeks of training in Pan Am Pool through September and October, before being locked out again, due to increases in COVID cases. This prompted Revolution Diving to resume online training from November until February 2021.

In February 2021 until the pool reopened in March, the Revolution divers trained in a performance gym and church gym for 4 weeks, to allow for in-person and dry-land training. The Pan Am Pool re-opened in March 2021 and allowed for the athletes to have another 7 weeks of training before it was shut down again. Yet again, due to the pandemic and closures, diving was locked out again and back online for the rest of May and June. Outdoor pools were used for a few weeks over summer, until the team had the opportunity to resume training at Pan Am Pool in July.

In sum, for the 46 weeks of regular season training time between September and mid-July, the divers only had 14 full weeks of training in Pan Am Pool. Unfortunately, Manitoba divers had 0 competitive diving opportunities. There was no season for our athletes.

No other province was impacted by COVID-19 closures the way Manitoba has been. Every other province in Canada had the chance to train and compete in Junior and Senior Nationals over the past year.

Dallas and the team of Revolution Diving coaches did an amazing job keeping the program moving forward, keeping the divers focused and driven.

Looking forward, membership numbers have increase. The Learn to Dive (LTD) program was full, with additional classes being added in the fall. Focus this upcoming season is to make competition as accessible as possible for Manitoba divers of all levels, coaches, and officials with a plan to run 4 events in Manitoba throughout the 2021-2022 seasons.

We are cautiously optimistic that the Pan Am Pool will not be closing again anytime soon, as we hopefully start moving back into a more normalized way of life.

Marie-Pier Berman
Technical Director, Dive Manitoba

2021 Manitoba Diving Association Annual General Meeting

EXECUTIVE DIRECTOR'S REPORT

Tuesday, November 30th, 2021

The 2020-2021 diving season in Manitoba has been another challenging year due to all the continued and heightened restrictions and challenges of COVID-19. This has also been an equally successful and exciting year with many highlights showcasing the hard work and accomplishments of the athletes, coaches, families, volunteers and board of directors.

Once again, one of significant effects COVID had on the sport was sponsorship dollars that evaporated without hosting any competitions. Revolution Diving suffered greater financial losses by not hosting competitions and generating registration fees. There were also significant financial losses due to no learn to dive training in the spring and refunds for winter training.

Some of these losses were off set with government funding at both the club and PSO level. Dive Manitoba actively applied for COVID related funding to offset incurred expenses COVID related and will be used to assist for additional COVID related expenses once these funds become available. Dive Manitoba is in a stable financial position.

Communications between athletes, coaches, families, judges, board members, clubs, staff members and sport bodies at all levels have been exceptional. The pandemic resulted in outstanding teamwork at all levels and in all segments. This past year has seen a real coming together of the sport of diving in Manitoba.

I would like to thank the Manitoba Diving Association Board of Directors and the coaches of Revolution Diving for their tireless efforts and support and for all discussions as we continue to build a stronger and more structured association for today and into the future.

Over the past year, Dive Manitoba Board of Directors and I have continued to:

- Review, approve, and update current policies
- Continue to build strong relationships with the City of Winnipeg, Province of Manitoba, Sport Manitoba, Diving Canada, other sport members in the community
- Continue to develop valuable corporate and media community partners
- Continue to support club and sport growth in Manitoba and
- Continue to research Learn to Dive opportunities throughout Manitoba

2020-2021 Highlights

Team Awesome Award

Revolution Diving (Manitoba) was nominated and won the 2021 Team Awesome award from Diving Canada! It is awarded on a merit basis in recognition of a member club who has demonstrated excellence in the creation of a healthy, thriving, inclusive club culture, growth in club membership and programming, significant improvement in overall club performance and achievement, consistent high level of engagement from club members, and engaged the broader community in the sport of diving.

COVID Closing All Pools in Manitoba

As with all sectors in Manitoba, sport incurred complete closures of facilities as well. Diving was adversely affected by these closures with training in water a near impossibility. Manitoba divers trained at Pan Am Pool for 3 months between September 2020 and August 2021. All the while, most of the country were able to continue training (and competing) in their competitive pools.

Through the Revolution Diving coach's ability to create new and innovative "outside the box" training opportunities, dive training continued via dry-land training at home, parks, church gymnasiums and outdoor pools. They kept the sport training interesting, interactive and fun! The pool re-opened again in August 2021 and continues to stay open through to today and beyond.

During most of the past year, Peter Bernatsky (President, Dive Manitoba), Dallas Ludwick (Head Coach, Revolution Diving) and I lobbied all levels of government officials to re-open the Pan Am Pool and allow our sport to continue to train along with the rest of the country. We also worked with Sport Manitoba and Dive Canada. Our work, efforts and timelines are detailed in the Presidents report. Thank you, Peter and Dallas, for all your tireless efforts.

2021 Fall Membership and Learn to Dive Lessons

The sport of diving, following these extended lockdowns, appears to be in healthy position for growth into the future. Between the exposure and success at the Olympics the excitement to be back at the pool, as of the end of August, membership had increased over previous years and Learn to Dive programming was full!

COVID Related Funding

Federal Emergency Sport Funding (FEFS)

Dive Manitoba applied for FEFS funding for equipment and received over $15,000. This funding was used to add and improve equipment for the club and in the dry-land training room at Pan Am Pool.

Canadian Employment Wage Subsidy Funding (CEWS)

As with all non-profit organizations, Dive Manitoba received CEWS funding throughout the year. As a partner of Sport Manitoba, Dive Manitoba had to provide financial statements outlining how COVID had impacted the organization on a month-to-month basis. Dive Manitoba as able to leverage some of this funding to support the purchase of COVID supplies and sport training. Thank you, Linda Ferguson (our bookkeeper), for all your hard work on this month-to-month submission to Sport Manitoba.

Other Funding

Canada Summer Games Funding (CSG)

Dive Manitoba applied for 2 CSG funding grants and was awarded $5,000 in grants. Over $11,000 was spent on equipment improvements in the Dry-Land training room and the purchase of live-streaming equipment.

2021 Manitoba Diving Association Annual General Meeting

EXECUTIVE DIRECTOR'S REPORT

Tuesday, November 30th, 2021

Sport Manitoba

Funding from Sport Manitoba remained constant from the previous year. Included in this funding is: Sport funding, Performance Pathway (high performance), Sport Initiation (grassroots, learn to dive programming) and Canada Summer Games.

2021-2022 Preview

Return to Competitions

Revolution Diving is planning to host 4 competitions in the 2021-2022 season. One, the Revolution Diving Festival, was held on the first weekend of November and was a huge success with over 60 divers from Regina and Revolution competing at the Pan Am Pool. Other competitions include Winter Provincials (Feb 11-13th), Polar Bear Invitational (March 11-13th) and Summer Provincials (June 3-5th).

Officials Development

With competitions in Manitoba also come opportunities for officials training and development. We currently have 1 National level judge and 2 provincial level judges. We will be offering training to these judges. We are also offering Learn to Judge training opportunities to those interested in learning to judge, including past athletes, coaches, family and friends of diving.

Hungary Training Camp

In the coming 2 weeks, Revolution Diving will be flying to Budapest, Hungary for a week of training followed by an international competitive opportunity. This will be an exciting opportunity for our athletes and coaches to train and compete with some of the best divers in the world!

In Conclusion:

I am proud of all the accomplishments of the Manitoba divers, coaches, families, volunteers and of course our amazing Board of Directors! These past 2 years have certainly been challenging times, but they have presented us with extraordinary opportunities in all capacities to continue sustaining and moving forward the growth of diving in Manitoba, showcasing exceptional teamwork, accomplishing sensational goals and creating imaginative solutions!

I look forward to another successful year with the Manitoba Diving Association that will be fueled with continued growth and creative development. I would like to thank the board and everybody in this great community for their tireless efforts to support us in our mission to promote, foster and grow the sport of diving in Manitoba.

Respectfully submitted,

Ken Stevens
Executive Director
Manitoba Diving Association

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC.

Financial Statements

Year Ended August 31, 2021

TONY GAUTHIER, CPA, CA

1515 ONE LOMBARD PLACE, WPG, MB R3B 0X3
PHONE: (204) 956-9426 FAX: (204) 956-9424
EMAIL: tony@tonygauthiercpa.ca

November 30, 2021

INDEPENDENT AUDITOR'S REPORT

To the Members of Canadian Amateur Diving Association (Manitoba Section) Inc.

Opinion

I have audited the financial statements of Canadian Amateur Diving Association (Manitoba Section) Inc. (the Association), which comprise the statement of financial position as at August 31, 2021 and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at August 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

I conducted my audit in accordance with Canadian generally accepted auditing standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Association in accordance with the ethical requirements that are relevant to my audit of the financial statements in Canada, and I have fulfilled my other ethical responsibilities in accordance with those requirements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

(*continues*)

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Chartered Professional Accountant
Suite 306 – 1 Wesley Ave
Winnipeg MB R3C 4C6

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC

Statement of Financial Position

August 31, 2021

		2021		2020
ASSETS				
CURRENT				
Cash	**$**	**124,000**	$	106,085
Account receivable		**16,946**		15,293
Prepaid		**3,166**		3,220
	$	**144,112**	$	124,598
LIABILITIES AND NET ASSETS				
CURRENT				
Accounts payable and accrued liabilities *(Note 3)*	**$**	**8,890**	$	12,688
Deferred revenue *(Note 6)*		**32,147**		39,468
		41,037		52,156
NET ASSETS				
Unrestricted net assets		**103,075**		72,442
	$	**144,112**	$	124,598

ON BEHALF OF THE BOARD

_____ *Director*

_____ *Director*

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC

Statement of Revenues and Expenditures

Year Ended August 31, 2021

		2021		2020
REVENUE				
Sports Manitoba grants				
Program support - base funding	**$**	**60,000**	$	62,158
Sport Program Funding		**34,900**		35,717
Sport Development Funding				
Sport Initiation		**8,650**		9,500
Performance Pathway		**14,500**		5,500
Canada Games Funding		**6,000**		4,500
Coaching development grants		**-**		514
2017 CSG Legacy Fund		**5,000**		12,547
		129,050		130,436
Other income				
Equipment grant		**-**		11,650
Covid - 19 income - CEWS		**45,766**		6,438
Covid - 19 income - CERS		**302**		-
Covid - 19 income - FESF		**7,500**		-
Covid - 19 income - FESF Community		**7,650**		
Membership/registration fees		**3,280**		3,900
Fall novice championships		**-**		300
Interest		**222**		170
		193,770		152,894
EXPENSES *(Schedule 1)*		**163,137**		153,557
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES	**$**	**30,633**	$	(663)

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC

Statement of Changes in Net Assets

Year Ended August 31, 2021

		2021		2020
BALANCE - BEGINNING OF YEAR	**$**	**72,442**	$	73,105
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES		**30,633**		(663)
BALANCE - END OF YEAR	**$**	**103,075**	$	72,442

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC

Statement of Cash Flow

Year Ended August 31, 2021

		2021		2020
OPERATING ACTIVITIES				
Excess (deficiency) of revenue over program expenses	**$**	**30,633**	$	(663)
Changes in non-cash working capital:				
Accounts receivable		**(1,653)**		(2,950)
Prepaid expenses		**54**		(88)
Accounts payable and accrued liabilities		**(3,798)**		7,169
Deferred revenue		**(7,321)**		9,518
Cash from (used by) operating activities		**17,915**		12,986
INCREASE IN CASH FLOW		**17,915**		12,986
CASH - BEGINNING OF YEAR		**106,085**		93,099
CASH - END OF YEAR	**$**	**124,000**	$	106,085

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC.

Notes to Financial Statements

Year Ended August 31, 2021

1. NATURE OF ASSOCIATION

The Canadian Amateur Diving Association (Manitoba Section) Inc. (the "Association") was incorporated without share capital under the Corporations Act of Manitoba. The Association is a not-for-profit organization and is dedicated to developing the sport of diving in the Province of Manitoba.

Under the provisions of the Income Tax Act of Canada, the Association is exempt from paying income taxes.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO) and reflect the following significant policies:

Revenue recognition

Sport Manitoba operating grants are recognized as revenue when the amounts are received or become receivable, if the amounts to be received can be reasonably estimated and collection is reasonably assured. Fundraising funds are recognized as revenue on completion of the event. Interest income is recognized as revenue when earned. Membership/registration fees and miscellaneous income are recognized as revenue when received.

Funds received in advance are included in deferred revenue.

Contributed services

The Association relies on volunteers to carry out its services. Because of the difficulty of determining the hours contributed and their fair value, contributed services are not recognized in the financial statements.

Financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. It subsequently measures all of it financial assets and financial liabilities at amortized cost.

The financial assets subsequently measured at amortized cost include cash and accounts receivable. The financial liabilities measured at amortized cost include accounts payable and accrued liabilities and deferred revenue.

It is management's opinion the the Association is not exposed to significant credit or interest risks from it financial instruments.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates are periodically reviewed and any adjustments necessary are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

(continues)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Property, plant and equipment

Property, plant and equipment are stated at cost and are fully amortized in the year of acquisition.

3. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2021	2020
PADC T/A Revolution Diving	**$ -**	$ 5,762
Trade	**1,182**	1,836
Sport Manitoba	**232**	697
Professional fees	**5,220**	3,049
Miscellaneous	**-**	1,344
Diving Canada	**2,256**	-
	$ 8,890	$ 12,688

4. ECONOMIC DEPENDENCE

The Association is economically dependent on the Province of Manitoba which provides funding through Sport Manitoba and the Manitoba Lotteries Commission.

5. FINANCIAL INSTRUMENTS

The Association is exposed to interest rate risks through its financial instruments and has a comprehensive risk management framework to monitor, evaluate and manage these risks. The following analysis provides information about the Association's risk exposure and concentration as of August 31, 2021. There have been no significant changes in risk factors from the prior year.

(a) Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The Association is exposed to this risk mainly in respect of its accounts payable and accrued liabilities.

(b) Credit risk

The Association is exposed to credit risk with respect to its accounts receivable. The Association assesses, on a continuous basis, accounts receivable on the basis of amounts it is virtually certain to receive.

6. DEFERRED REVENUE

Deferred revenue represents amounts received from Sport Manitoba in accordance with the 2020/2021 Integrated Funding Schedule in advance of when the services are delivered. These advance payments primarily relate to the Canadian Amateur Diving Association (Manitoba Section) Inc. to developing the sport of diving in the Province of Manitoba.

CANADIAN AMATEUR DIVING ASSOCIATION (MANITOBA SECTION) INC.

Expenses

Schedule 1

Year Ended August 31, 2021

	2021	2020
PROGRAM EXPENSES		
Sport Program Funding (clubs)	**$ 26,175**	$ 27,225
2017 CSG Legacy Fund Equipment	**11,277**	26,949
Sport Initiation	**8,650**	9,500
Performance Pathway	**14,500**	5,500
Canada Games	**6,000**	4,500
Coaches development	**-**	780
Officials development	**-**	131
Hosting costs		
Fall novice championship	**-**	491
Awards-top divers	**-**	648
Promotion / marketing	**2,030**	640
Equipment repairs and maintenance	**63**	118
	68,695	76,482
ADMINISTRATION EXPENSES		
Salaries and benefits	**64,046**	62,199
Office		
Parking and mileage	**1,454**	1,472
Office supplies	**1,244**	1,210
Telephone	**1,180**	1,144
Professional fees	**4,396**	4,035
Insurance	**1,904**	2,651
2017 CSG Legacy Fund Professional development	**-**	2,156
Meetings	**441**	1,413
National registration	**1,054**	1,054
Covid - 19 expenses - CEWS	**3,371**	-
Covid - 19 expenses - FESF	**7,578**	513
Covid - 19 expenses - FESF Community	**7,650**	-
Office equipment/furniture	**77**	300
Bank charges and interest	**7**	70
Memberships/licenses/permits	**40**	40
Non-refundable GST	**-**	(1,182)
	94,442	77,075
	$ 163,137	$ 153,557

2021 Manitoba Diving Association Annual General Meeting

SLATE

Tuesday, November 30th, 2021

Positions to be elected:

1. Vice-President – 2 year term
2. Treasurer – 2 year term
3. Technical Director – 2 year term

Nominees willing to stand for open positions:

Dana Downey – Vice President

I have had the privilege to serve on non-profit and not-for-profit boards. Chairing the Government Relations committee on behalf of Winnipeg Realtors, our board lobbied federally for affordable housing while also working with our civic leaders on residential and commercial issues important to Winnipeggers. I also chaired Winnipeg Montessori; a non-for-profit for several years as well as served as a board member for Red Road Lodge which provides much needed housing for our most vulnerable population and their pets. Giving back has always been a part of who I am. Creating fundraisers for CancerCare Manitoba and Children's Hospital to help buy lifesaving medical equipment are some of my fondest memories. Collaboration, transparency, integrity, fairness, and honesty are some of the pillars that I live and lead by. My hope is that I will be a support for the President and an active contributor to the Board.

Will Hedges – Treasurer

Wil Hedges has been in the role of Diving Manitoba Treasurer for the past two years. He has one daughter in the Revolution Diving program, and this is her 5th season with the club. Wil serves as the Revolution Diving Volunteer Coordinator and enjoys being on pool deck during competitions. Wil has two other children who are involved with the Manitoba Marlins Swim Club. When he is not at the pool, Wil is a lawyer who has focused his career in the areas of child protection and human rights. Wil is an active community member and is hoping to continue with the Diving Manitoba Board of Directors for another term.

MP Berman – Technical Director

This will be MP's second term as Technical Director. Along with this experience, MP's also is involved on the NAV CANADA negotiations team, chair on different committees, leading fundraising campaigns, presenting in international conferences and running national initiatives have given her significant perspective, both tactically and strategically, within operational air navigation service provision. Ms. Berman has also been actively involved in her community chairing United Way campaigns and most recently as an Account Executive for the United Way of Winnipeg.

Additional nominations may be made from the floor at the Annual General Meeting or by forwarding Nomination Forms to the Secretary Brandon Christopher at (b.christopher@uwinnipeg.ca) or Executive Director Ken Stevens of Manitoba Diving at diving@sportmanitoba.ca

2021 Manitoba Diving Association Annual General Meeting

MANITOBA DIVING ASSOCIATION BOARD OF DIRECTORS NOMINATION FORM

Tuesday, November 30th, 2021

Name of person nominated: _____

Signature of person nominated: _____

Nominator #1: _____

Signature: _____

Nominator #2: _____

Signature: _____

COMMENTS (add separate sheet if more space is required):

_____

_____

_____

_____

_____

_____

_____

_____

_____

Nominations need to be forwarded to the Secretary Brandon Christopher (b.christopher@uwinnipeg.ca) or the Executive Director Ken Stevens (diving@sportmanitoba.ca) at least 7 days prior to the election or made from the floor at the Annual General Meeting.

Date received by VP Administration: ____/____/____